

Tax Data

What is a Politically Exposed Person (PEP)?

These are individuals who hold a prominent public function. Close associates of people who perform such functions are also considered politically exposed persons. This includes: legal spouse or cohabitant, relatives up to the second degree of consanguinity or affinity, close associates (publicly recognized persons known for their closeness or association with this individual), and individuals with whom they have established legal business relationships of an associative nature, even informally, regardless of the nature of the association.

What is an Obligated Entity?

An obligated entity is an individual or legal entity with obligations and responsibilities due to the activities they carry out before the UIF (Financial Information Unit). These are specified in the Argentinian law 25.246, article 20.

What is the FATCA Law?

The Foreign Account Tax Compliance Act (FATCA), or in Spanish, the Foreign Account Tax Compliance Law, is a regulation aimed at promoting tax transparency and ensuring compliance with tax obligations by U.S. citizens, residents, and legal entities established under U.S. law.

Revision #2

Created 8 November 2024 13:29:55 by Admin

Updated 12 November 2024 19:15:10 by Admin